

HASTINGS PIER & WHITE ROCK TRUST**ABBREVIATED BALANCE SHEET****AS AT 31 JANUARY 2011**

	2011		2010	
	£	£	£	£
Fixed assets				
Tangible assets	2	1,550		-
Current assets				
Monies held "ESCROW"	2,000		-	
Debtors	-		2,405	
Cash at bank and in hand	56,304		6,148	
	<u>58,304</u>		<u>8,553</u>	
Creditors: amounts falling due within one year	<u>(13,993)</u>		<u>(1,706)</u>	
Net current assets		<u>44,311</u>		<u>6,847</u>
Total assets less current liabilities		<u><u>45,861</u></u>		<u><u>6,847</u></u>
Capital and reserves				
Profit and loss account		<u>45,861</u>		<u>6,847</u>
Members' funds		<u><u>45,861</u></u>		<u><u>6,847</u></u>

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

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 Ms J M Steele
 Director

Company Registration No. 06488693

HASTINGS PIER & WHITE ROCK TRUST

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents donations, grants and monies from fund raising events, etc, due to the company.

Income is recognised at the point it is receivable by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% per annum - written down value basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010	-
Additions	1,824
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At 31 January 2011	1,824
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Depreciation	
At 1 February 2010	-
Charge for the year	274
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At 31 January 2011	274
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Net book value	
At 31 January 2011	1,550
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3 Share capital

The company is limited by guarantee and does not have a share capital.